



2022-2023 Preliminary Budget Presentation
March 23, 2022

Board Members & Administration

Ms. Christina Hoggan – President

Mr. Matthew Litt – Vice President

Mrs. Kerri Lynch

Mrs. Carol Cooper-Braun

Mr. James Ivins

Mr. Scott Heino, Superintendent

Mr. Andrew Polo, Business Administrator

The Process

**December/January -
The budget is
developed by
department.**

**January - BA builds
rough draft of
budget based on
department
budgets.**

**February/March -
Administration
meets with the BOE
in subcommittee to
discuss the details of
each departmental
budget.**

**February/March -
Superintendent and
BA meet with BOE
Finance Committee
to discuss the details
of the entire budget.**

**March - Preliminary
Budget is presented
to full board and
public at monthly
BOE meeting.**

Budget Calendar

Wednesday, March 23, 2022 – Preliminary budget presentation, discussion, and approval for submission to the Burlington County Department of Education (BCDOE).

Monday, March 28, 2022 – Deadline to submit BOE approved preliminary budget to BCDOE.

Wednesday, April 20, 2022 – Deadline for BCDOE to approve the preliminary budget.

Wednesday, April 27, 2022 - Public hearing of the 2022-2023 School Year Budget.

Monday, May 9, 2022 - Deadline to submit BOE approved final budget to the BCDOE.

Wednesday, May 18, 2022 - Deadline for the BOE to certify taxes with the Burlington County Board of Taxation.

Student Enrollment

GRADE LEVEL	NUMBER OF STUDENTS	NUMBER OF SECTIONS	AVERAGE CLASS SIZE
K	85 (estimate)	5	17
1	74	5	15
2	96	5	20
3	95	5	19
4	103	5	21
5	107	5	22
6	116	5	24

Budget Highlights



Continued Post
Pandemic Support



Ongoing 5-Year
Curriculum Review
Process



Year 2 of
Implementation of
New ELA Curriculum



Continued Equity
Initiative



Maintaining All Staff
and Programs



Financial Stability

Financial Highlights

0% General Fund
tax levy increase

State Aid increase
by \$313,109

Fair Funding – the
district is 93% fully
funded

Health benefit
rates decreased by
-.26%

OOD student
placements
decreased by 2
students

ESSER Grant -The
Summer Learning
and Mental Health
Programs

The History of Our State Aid

School Year	\$ Amount	\$ Increase	% Increase
2022-2023	\$3,661,892	\$313,109	9.49%
2021-2022	\$3,298,783	\$541,038	19.62%
2020-2021	\$2,757,745	\$100,450	3.78%
2019-2020	\$2,657,295	\$253,515	10.55%
2018-2019	\$2,403,780	\$1,582,592	192.72%
2017-2018	\$821,118		

The district anticipates an additional \$256,187 in State Aid over the next 2 years.

Revenue Breakdown

Category	2022-23	2021-22	\$ Diff.	% Diff
Local Tax Levy	\$9,817,086	\$9,817,086	\$0	0.0%
State Aid	\$3,661,892	\$3,348,783	\$313,109	9.3%
Tuition	\$40,000	\$40,000	\$0	0.0%
Miscellaneous (Bank Interest, Solar Panels & Building Rentals)	\$15,020	\$15,020	\$0	0.0%
Fund Balance (Generated in 2020-2021)	\$300,000	\$403,350	(\$103,350)	(25.6%)
Withdrawal from Maintenance Reserve	\$0	\$85,000	(\$85,000)	(100.0%)
Total	\$13,833,998	\$13,709,239	\$124,759	0.9%

Expenditures

Category	2022-2023	% of Budget
<i>Salaries</i>	\$ 8,214,412	59.38%
<i>Benefits</i>	\$2,518,766	18.21%
<i>Administration</i>	\$351,866	2.54%
<i>Building and Grounds</i>	\$452,500	3.27%
<i>C & I</i>	\$466,622	3.37%
<i>Student Services</i>	\$1,351,801	9.77%
<i>Transportation</i>	\$288,950	2.09%
<i>Technology</i>	\$189,081	1.37%
Total	\$13,833,996	100.00%

Debt Services Rev/Exp

<u>Revenue</u>	2022-2023	2021-2022	\$ Diff.	% Diff.
<u>Revenue</u>				
Local Tax Levy	\$1,969,116	\$1,959,158	\$9,958	0.51%
State Aid	\$337,872	\$337,418	\$454	0.13%
Budgeted Fund Balance		\$7,313	(\$7,313)	(\$100.00)
Sub Total	\$2,306,988	\$2,303,889	\$3,099	0.13%
<u>Expenditures</u>				
Bond Principal	\$1,345,000	\$1,300,000	\$45,000	(4.17%)
Bond Interest	\$961,988	\$1,003,889	(\$41,901)	3.46%
Sub Total	\$2,306,988	\$2,303,889	\$3,099	0.13%

Bonds will be paid off by 6/30/2038

Debt Service Tax Levy

School Year	\$ Amount	% Inc.
2022-2023	\$1,969,116	0.51%
2021-2022	\$1,959,158	(.45%)
2020-2021	\$1,968,039	.41%
2019-2020	\$1,959,972	(.01%)
2018-2019	\$1,963,251	1.06%

Tax Rate History

Year	Net Taxable Valuation	Average Assess Home Value	School District's Tax Rate	Average Home Est. \$ Amount	\$Diff
2022	\$840,143,142	\$392,604	1.403	\$5,507.76	\$(24.86)
2021	\$834,651,267	\$392,031	1.411	\$5,532.62	\$(69.61)
2020	\$821,807,556	\$390,612	1.434	\$5,601.38	\$(52.11)
2019	\$802,619,356	\$391,516	1.444	\$5,653.49	\$(12.61)
2018	\$785,185,266	\$390,496	1.451	\$5,666.10	\$(16.05)
2017	\$768,327,218	\$391,063	1.453	\$5,682.15	

Thank you!